NTI PROVIDES LOCAL SOLUTIONS TO A NATIONAL BUSINESS.

Featuring NTI's MPE Risk Engineer

It will come as no surprise that a national, diversified agricultural business with properties all over the country has an enormous amount of equipment, from mobile plant and equipment to vehicles.

What struck NTI's Mobile Plant & Equipment (MPE) Risk Engineer, was the high potential this company had to reduce its overheads and increase its safety profile by taking a more whole-of-business approach.

"On some properties, some equipment had been sitting around for years. It was on asset registers, but head office didn't know it was just sitting unused in a field," they said. "They were paying insurance on this equipment, but there are other overheads as well, like registration and the holding costs for assets.

"So there's the potential to sell these underused assets, but with such a large portfolio, if a property was looking for, say, a grader and they happen to have a grader sitting at another property, why not just move it instead of buying another one?"

This single business was being run like multiple individual farms, each requiring its own equipment, rather than taking advantage of the industry's seasonal nature and the potential for savings by sharing equipment.

"There was a corporation-wide asset register at a high level, but it provided no insight into what was being used or how it was being maintained. It wasn't a whole-of-business approach.

"So, we discussed implementing an asset management platform with the management team."

NTI drew up a list of providers, and following a six-month pilot plan, the business rolled out the platform across its properties.

"The key benefit is that the business now has a better overarching understanding of equipment condition and utilisation," NTI's MPE Risk Engineer said. "Something may be seasonal, for example, so they only use it for the dry months. So, they'll investigate the cost of transport and whether it's worthwhile to move equipment to different areas when they're not using it, to save on owning two of the same item."

At a more granular level, this has helped the business to manage smaller equipment costs - costs that can add up - but, more importantly, to ensure a higher level of safety across the entire operation.

"They better understand parts and labour costs.
Previously, the costing of parts and labour for
maintenance, repairs, and rebuilds wasn't executed well.
Now, head office has more oversight to ensure
statutory tasks - such as annual checks and brake
tests - are being undertaken.

"The business now has the oversight and ability to quickly pull up the platform and confirm, 'Yeah, we did that check three months ago. It's due for another in three months.'

"It's brought them ahead of the game in agriculture."

For more information on our Risk Engineers, please contact your local NTI representative.



visit **nti.com.au**